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## Congratulations! TRAVIS SMITH

Winner of our quarterly Teen Scene depositor drawing! He won a

**\$25 Best Buy Gift Card!**

## WIN MOVIE TICKETS!

ADMIT ONE

## We want to hear from you!

Tell us what kind of information you'd like to see in future issues of Teen Scene's Bling! or on our web site [www.enfieldcommunityfcu.org](http://www.enfieldcommunityfcu.org).

Email your suggestion, name and phone number to [nchrisanthopoulos@enfieldcommunityfcu.org](mailto:nchrisanthopoulos@enfieldcommunityfcu.org)

**Your name will be entered in a drawing for a chance to win two movie tickets!**

Answers must be received by January 30, 2008. You must be an ECFU/Teen Scene Account member to enter.

## How do you want to pay for that?

There are different ways to pay for the things you want to buy besides using actual money. You may have seen your parents/guardian use some of these forms of paying for items. What do they all mean?

**CHECKS** - A specific paper printed with your information on it, directing your credit union to pay money to a specific individual or organization.

**DEBIT (CHECK) CARDS** - Plastic cards that electronically deduct a purchase amount directly from the user's checking account. They function similarly to checks.

**MONEY ORDERS** - Orders for the payment of a specified amount of money, usually issued and payable at a bank or post office.

**CASHIER'S CHECKS** - Checks drawn by a bank on its own funds and signed by the bank's cashier. A cashier's check is made out to a designated institution or person and must be paid for before it is issued.

It's important to keep track of how much is in your checking account. You do not want to debit or write checks for more than what is in your account. You can keep track in your checkbook or online through our Homebanking link on our website. Ask your parents/guardian to show you how.

**CREDIT CARDS** - Plastic cards that allow users to make purchases using borrowed money. If the loans are not paid back in full, additional charges (interest) are added to the original amount of money borrowed. Again you should only charge for items that you can actually pay for.



**Remember to deposit your holiday gift money. You could be the next winner of our depositor drawing!**

# are you a **Smart SHOPPER?**

Take this quiz!



1. A smart consumer always buys the item that costs the least. True or False? \_\_\_\_\_
2. Brand-name products are always better quality than store brands. True or False? \_\_\_\_\_
3. If you buy a mountain bike for \$1,000 with a credit card charging 18% interest, and only make the required "minimum payment of about 2% each month, how long do you think it will take you to pay off the bike?  
a. 3 years      b. 5 and a half years      c. 12 years and 9 months
4. Which of these is the best deal?  
a. T-shirts: Buy one at \$16, get another at 50% OFF!  
b. T-shirts: \$12 each  
c. T-shirts: Buy two for \$18 each, get ONE FREE!
5. Buy a new car and you won't have to spend money on repairs or maintenance for the first few years. True or False? \_\_\_\_\_
6. "Identity theft" is what happens when:  
a. A boy agrees to take a geometry test for his identical twin brother.  
b. Someone dresses up in the same outfit you are wearing.  
c. Someone uses your name, Social Security number and other information about you to open credit accounts, buy cars, etc.



**How did you do?** Check out the answers in the yellow column.  
6-4 answers correct. Good for you! You're already a pretty educated consumer.  
1-3 answers correct. You need to learn a little more about how to get the most for your money. Keep reading future issues of Teen Scene's Bling! to learn more.



## How are we doing?

### We want your comments! TY & T2YL! :)

Let us know ideas for the newsletter, services, contests ... Have you done something special with your savings? Do you have a special talent, done great community service?

**You might be featured in a future newsletter!**

Send an email to: [nchrisanthopoulos@enfieldcommunityfcu.org](mailto:nchrisanthopoulos@enfieldcommunityfcu.org)

## Words to Know

- asset:** a resource of money value, including cash, real estate, machinery and collectibles
- liabilities:** the claims of those who have loaned to a company; debts
- equity:** value determined by subtracting debts from assets

## Youth Week April 19 - 25

The Magic of Saving

We'll be celebrating so stay tuned for more info!



Raffles Give-a-ways and more!

Make sure you stop into the credit union during Youth Week with your parents or guardian for lots of fun!

1. **False.** Sometimes, a more expensive item is a better buy if it is a better quality and will last longer.
2. **False.** Many store brands give you exactly the same product, for less money.
3. **C.** 12 years and 9 months. And you will have paid \$2,115 total for the bike! Don't fall into the "minimum payment trap." Paying only the minimum benefits the credit card company, not you.
4. **B.** They all average out to \$12 per shirt—but with Offer B you can buy just one. Always do the math on "get one free" offers so you don't have to buy more than you need trying to get a "bargain."
5. **False.** A new car probably won't need parts replaced as an older car might, and most repairs will be covered under a warranty. However, you'll still have to pay for things like oil changes, tire punctures, air filters and accident deductibles.
6. **C.** It's important to guard personal information like your Social Security number or bank account number, so crooks can't use them to pretend to be you!



**Enfield Community**  
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*Strength In Members*

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